

## Wisconsin's Investor Tax Credits Law: A Timetable of Provisions

	2005	2006	2007	2008	2009	2010	2011
<b>Angel Investment</b>							
PROGRAM CAP	• ———— \$3 million per tax year		• ———— \$5.5 million per tax year		• ———— \$6.5 million per tax year		• ———— \$20 million per tax year (+\$250,000 for nanotech)
MAX INVESTMENT (in each company)	• ———— \$1 million		• ———— \$4 million		• ———— \$8 million		
ELIGIBLE INVESTORS	• ———— Individual persons only				• ————		
CLAIM LIMITATIONS	• ———— Maximum 12.5 percent per year			• ————		• ———— Entire 25 percent in any tax year	
<b>Qualified Venture Fund</b>							
PROGRAM CAP	• ———— \$3.5 million per tax year		• ———— \$6 million per tax year		• ———— \$8 million per tax year		• ———— \$20.5 million per tax year (+\$250,000 for nanotech)
MAX INVESTMENT (in each company)	• ————		• ———— \$4 million		• ———— \$8 million		
ELIGIBLE INVESTORS	• ———— Individuals and corporations invested in certified venture funds				• ———— Individuals and corporations, including insurance companies through gross premium tax credit, invested in certified venture funds		
CLAIM LIMITATIONS	• ————				• ———— Entire 25 percent in any tax year		

### 2010 Additional Modifications

- Three year investment holding period.
- Out-of-state investments qualify if business moves to Wisconsin under certain provisions.
- Unused credits can be reallocated by Commerce with approval of the Joint Finance Committee.
- **Fund Credits Only**: Transferable once per year for 1% administrative fee.

### 2011 Additional Modifications

- Wisconsin capital gains tax exclusion when reinvested in QNBV.